

FACILITIES FINANCING

The Governing Board recognizes its responsibility to identify the most cost-efficient and effective method of financing when purchasing or modifying district facilities. Financing may be necessary when it is determined that school facilities must be built or expanded to accommodate an increased or projected increased enrollment or when safety considerations and educational program improvements require the replacement, reconstruction or modernization of existing facilities.

The Superintendent or designee shall research funding alternatives and recommend to the Board the method that will best serve district needs as identified in the district's master plan for school facilities.

Funding alternatives may include, but are not limited to:

1. Levying developer fees pursuant to Education Code 17620 and Government Code 65995-65998;
2. Forming a community facilities district pursuant to Government Code 53311- 53368.3, the Mello-Roos Community Facilities Act;
3. Forming a school facilities improvement district pursuant to Education Code 15300-15425;
4. Issuing voter-approved general obligation bonds;
5. Imposing a parcel tax pursuant to Government Code 50079;
6. Using lease revenues for capital outlay purposes from surplus school property.
7. Applying for state facilities funding pursuant to the Leroy F. Greene School Facilities Act. (Education Code 17070.10-17079.30)

The district shall provide reports, maintain records, and provide for audits of the expenditure of state facilities funds as required by law and AR 3460 - Financial Reports and Accountability. (Education Code 41024)

As applicable, the district shall comply with BP 3470 - Debt Issuance and Management.

References (next page):

FACILITIES FINANCING

References:

State

2 CCR 1859-1859.199
 CA Constitution Article 13D,
 Sections 1-6
 Ed. Code 15100-17199.6
 Ed. Code 15122.5
 Ed. Code 15300-15327
 Ed. Code 17000-17059.2
 Ed. Code 17060-17066
 Ed. Code 17070.10-17079.30
 Ed. Code 17085-17096
 Ed. Code 17582
 Ed. Code 17620-17626
 Ed. Code 17621
 Ed. Code 41024
 Gov. Code 50075-50077.5
 Gov. Code 50079
 Gov. Code 53175-53187
 Gov. Code 53311-53368.3
 Gov. Code 53753
 Gov. Code 53753.5
 Gov. Code 54954.1
 Gov. Code 54954.6
 Gov. Code 6061
 Gov. Code 6066
 Gov. Code 65864-65869.5
 Gov. Code 65970-65981
 Gov. Code 65995-65998
 Gov. Code 66000-66008
 Gov. Code 66016-66019
 Gov. Code 66020-66025
 Gov. Code 8855
 H&S Code 33445.5
 H&S Code 33446

Description

Leroy F. Greene School Facilities Act
Assessment and property related fee reform

School bonds
Ballot statement
School facilities improvement districts
State School Building Lease-Purchase Law of 1976
Joint venture school facilities construction projects
Leroy F. Greene School Facilities Act
State Relocatable Classroom Law of 1979
District deferred maintenance fund
Levies against development projects by school districts
Procedures for levying fees
Accounting system and audits
Voter-approved special taxes
School districts; qualified special taxes
Integrated Financing District Act
Mello-Roos Community Facilities Act of 1982
Assessment notice and hearing requirements
Exemptions
Request for copy of agenda or agenda packet by member of public
New or increased tax or assessment; public meetings and hearings; notice
Manner of notice as prescribed in designated section
Two weeks' notice
Development agreements
School facilities
Payment of fees against a development project
Fees for development projects
Procedures for adopting various fees
Protests, legal actions, and audits
Debt issuance and management
Overcrowding of schools resulting from redevelopment
School construction by redevelopment agency